

MAYOR AND COMMISSIONERS OF THE TOWN OF NORTH EAST

RESOLUTION NUMBER 2020-05-06

A RESOLUTION TO AMEND THE TOWN OF NORTH EAST BUDGET FOR THE FISCAL YEAR 2020-2021 WHICH BEGINS ON JULY 1, 2020.

WHEREAS, the Mayor and Commissioners of the Town of North East adopted Ordinance 2020-05-01 on May 27, 2020 to establish the Fiscal Year 2020-2021 Budget which begins on July 1, 2020 and ends on June 30 2021.

WHEREAS, Section 20 of Ordinance 2020-05-01 allows the Mayor and Commissioners to amend the budget by Resolution.

WHEREAS, the Governmental Accounting Standards Board Statement No. 34 states that amendments made prior to the beginning of the fiscal year are included as part of the original budget.

WHEREAS, the Mayor and Commissioners adopted Resolution 2020-05-05 On May 27, 2020 which authorized a retirement incentive for eligible employees.

WHEREAS, one employee has elected to retire and receive the incentive.

WHEREAS, the Mayor and Commissioners of the Town of North East wish to amend Ordinance 2020-05-01 to provide funding for the incentive.

NOW THEREFORE, BE IT RESOLVED THAT ORDINANCE 2020-05-01 IS AMENDED TO INCREASE GENERAL FUND-FUND BALANCE RESOURCES (10-000-399-50-00) BY \$25,192 TO \$321,290 AND POLICE EXPENDITURES (10-600-421) BY \$25,192 TO \$1,473.356 IN THE BUDGET APPROPRIATED FOR THE PERIOD BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

BE IT ALSO ORDAINED AND ESTABLISHED THAT this Resolution is adopted this 27th day of May, 2020, and shall become effective on July 1, 2020.

> MAYOR AND COMMISSIONERS OF THE TOWN OF NORTH EAST

Attested By:

neline Cook- Mackenico Melissa Cook-MacKenzie

Town Administrator

Robert F. McKnight, Mayo

May 27, 2020

Date Passed

July 1, 2020 Date Effective

Absent

Cynthia G. Billig, Commissioner

Hilary A. Crothers-Moore, Commissioner

Michael Kline, Commissioner

Raymond N. Mitchell, Commissioner