MAYOR AND COMMISSIONERS TOWN OF NORTH EAST 106 S. MAIN STREET NORTH EAST, MARYLAND 21901

Water Rate Study Meeting – March 15, 2017

Mayor McKnight called the Water Rate Study Workshop to order at 7:00 P.M. Present were Commissioners Hilary A. Crothers-Moore, Michael Kline, and Eric Braley, Director of Finance and Administration Kendrick Natale and Head Clerk Stephanie Racine-Dean. Commissioner Paul A. Stark were conferenced in to the meeting.

WATER RATE STUDY

Director of Finance and Administration Kendrick Natale presented to the board several scenarios in regards to the Town of North East Water Utility Rate Study.

Study Results Scenario One – 15% Initial Increase Phased Out-Of-Town Multiplier Study Results Scenario Two – 15% Initial Increase 2.0X Out-Of-Town Multiplier Study Results Scenario Three – 13% Initial Increase Phased Out-Of-Town Multiplier Study Results Scenario Four – 13% Initial Increase 2.0X Out-Of-Town Multiplier

Each scenario reflects proposed percentages starting with Fiscal Year 2017 and ending Fiscal Year 2022. This increase is based on Infrastructure Needs totaling as much as \$4,026,500.

After discussion, the board reached a consensus that Scenario Four was the best alternative and directed the Director of Finance and Administration to instruct the Town's consultant to prepare a report and presentation for the Public Hearing scheduled for April 24th based on that scenario. With there being no further questions or discussion Commissioner Braley made the motion to close the meeting, Commission Crothers-Moore seconded the motion, the meeting ended at 7:45 p.m.

Attest:	Respectfully submitted,
Robert F. McKnight	Stephanie Racine-Dean
Mayor	Head Clerk